

Date: 29/08/2023

The Manager
The National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.

SUB: OUTCOME OF BOARD MEETING HELD ON TUESDAY, 29TH AUGUST, 2023

REF: SAHANA SYSTEM LIMITED (TRADING SYMBOL – SAHANA)

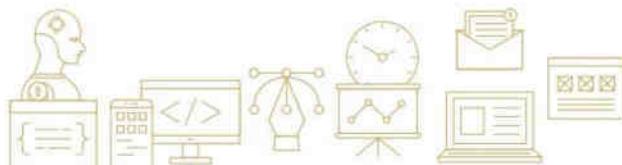
Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended from time to time and with reference to the captioned subject, this is to inform you that the Board of Directors of the Company considered and approved the following business:

1. Considered and approved the Notice for convening the 03rd Annual General Meeting of the company to be held on 23rd September, 2023 at 11:30 A.M. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM').
2. Register of Members & Share Transfer Books of the company will remain close from September 16, 2023 to September 23, 2023 (both days inclusive) for the purpose of Annual General Meeting.
3. Considered and approved the Director's Report and annexures thereto for Financial Year ended 31st March, 2023.
4. Adoption of Secretarial Audit Report for the F.Y. 2022-23.
5. Considered and approved the appointment of Mr. Mukesh Jiwnani, Proprietor M/s. Mukesh J & Associates, Company Secretary, Ahmedabad as the Scrutinizer, to scrutinise the entire e-voting process for upcoming Annual General Meeting.
6. Considered and approved the appointment of M/s. A. K. Ostwal & Co., Chartered Accountant (Firm Registration No. 107200W) as a Statutory Auditor, in order to fill casual vacancy occurred due to resignation by M/s. Rahul Mistry and Co. and to hold the office till the conclusion of next Annual General Meeting.

Further, disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as **Annexure – A**.

7. Considered and approved the appointment of M/s. Shah Sanghvi & Associates. Chartered Accountant as an Internal Auditor for the F.Y. 2023-24.



Further, disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as **Annexure – B**.

The meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 06:10 P.M.

You are requested to kindly take the same on record.

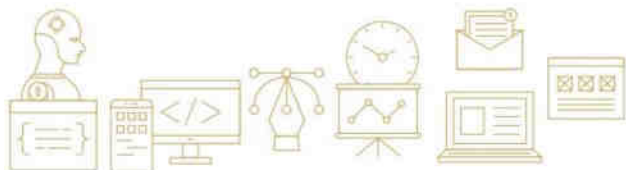
Thanking You,

FOR, SAHANA SYSTEM LIMITED

Shah Hetang
Arunbhai

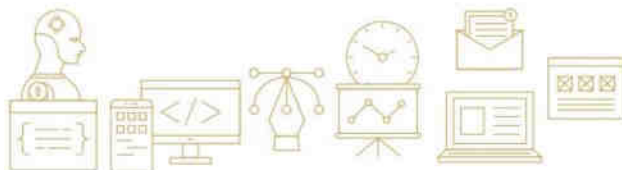
Digitally signed by
Shah Hetang Arunbhai
Date: 2023.08.29
18:12:44 +05'30'

HETANG ARUNKUMAR SHAH
MANAGING DIRECTOR
DIN: 02710970



ANNEXURE – A
DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER, 2015:

Sr. No.	Particulars	Appointment of Statutory Auditor
1.	Reason for change Viz., Appointment, Resignation, removal, death or otherwise	Appointment fill the casual vacancy caused due to resignation of Rahul Mistry and Co., Chartered Accountants.
2.	Date of Appointment & terms of Appointment	29 th August, 2023 M/s A. K. Ostwal & Co. , Chartered Accountants; are appointed as the Statutory Auditors of the company on such terms and conditions as may be decided by the board.
4.	Brief Profile (in case of appointment)	Name of Statutory Auditor: M/s. A. K. Ostwal & Co., Chartered Accountant having Firm Registration No. 107200W registered with the Institute of Chartered Accountants of India. Field of Experience: M/s. A. K. Ostwal & Co., Chartered Accountant, Ahmedabad, has experience in Audit of Listed Companies. M/s. A. K. Ostwal & Co., have confirmed that they fulfil all the eligibility criteria envisaged under the Companies Act, 2013 and SEBI LODR to hold the office and perform the role of Statutory Auditor of the Company effectively. Tenure of appointment: Financial Year 2023-24.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



ANNEXURE – B

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER, 2015:

Sr. No.	Particulars	Appointment of Internal Auditor
1.	Reason for change Viz., Appointment, Resignation, removal, death or otherwise	To Comply with applicable provisions of the Companies Act, 2013 and requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2.	Date of Appointment & terms of Appointment	29 th August, 2023 M/s. Shah Sanghvi & Associates., Chartered Accountants; are appointed as the Internal Auditors of the company on such terms and conditions as may be decided by the board.
4.	Brief Profile (in case of appointment)	Name of Internal Auditor: M/s. Shah Sanghvi & Associates, Chartered Accountant. Field of Experience: M/s. Shah Sanghvi & Associates. Chartered Accountant, Ahmedabad, and is having experience of more than ten years in auditing, tax compliances, and related services. Tenure of appointment: To conduct Internal audit for the Financial Year 2023-24.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

