

Date: 17/09/2024

**The Manager**  
**The National Stock Exchange of India Ltd.,**  
**Listing Department,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051.

**SUB: OUTCOME OF BOARD MEETING HELD ON TUESDAY, SEPTEMBER, 17<sup>TH</sup> 2024**  
**REF: SAHANA SYSTEM LIMITED (TRADING SYMBOL – SAHANA)**

Dear Sir/Ma'am,

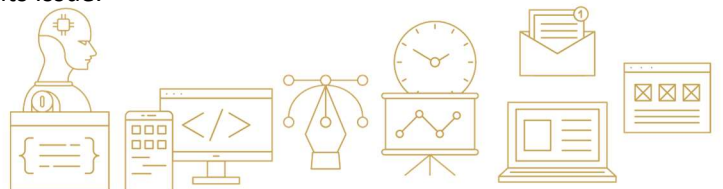
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and with reference to the captioned subject, this is to inform you that the Board of Directors of the Company in its meeting held on Tuesday, 17<sup>th</sup> September, 2024, has inter alia considered and approved the following terms of the Rights Issue:

- 1) **Instrument:** Fully paid-up Equity Shares of face value of Rs.10/- each
- 2) **Total number of Equity Shares and Rights Issue size:** 5,49,084 Equity Shares face value of Rs. 10 each, for an aggregate amount not exceeding Rs. 48,86,84,760/-
- 3) **Right Issue Terms of Payment:**

Particulars	Face Value (₹)	Premium (₹)	Total (₹)
Amount Payable per Rights Equity Share	10	880	890
<b>Total</b>	<b>10</b>	<b>880</b>	<b>890</b>

- 4) **Record Date:** 25<sup>TH</sup> September, 2024
- 5) **Rights entitlement ratio:** One (1) right equity share(s) for every Fifteen (15) fully paid-up Equity Share held by the eligible shareholders as on the Record Date.
- 6) **Treatment of fractional entitlement:**

If the shareholding of any Eligible Equity Shareholder is less than 15 equity shares or is not in the multiple of 15 equity shares, the fractional entitlement of such Eligible Equity Shareholder shall be ignored for the computation of the rights entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the allotment of 1 (one) additional Rights Equity Share each if they apply for additional Rights Equity Shares over and above their rights entitlement, if any, subject to of additional Rights Equity Shares in this Rights Issue.



**7) Opening & Closing Date of the Right Issue:**

**Rights Issue Opening Date:** 11<sup>th</sup> October, 2024

**Rights Issue Closing Date:** 25<sup>th</sup> October, 2024

**8) Other terms of the Rights Issue (including renunciation):** To be included in the Letter of Offer to be filed by the Company to NSE Limited.

Further, we wish to inform you that in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credit of Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date which was fixed by the Company.

The ISIN of such Rights Entitlement is **INE0LEX20011**. We hereby confirm and undertake that the Rights Entitlement of the eligible equity shareholders as on the Record Date shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

The meeting of the Board of Directors commenced at 06:00 PM and completed at 10:00 PM.

You are requested to kindly take the same on record.

Thanking yours

**FOR, SAHANA SYSTEM LIMITED**

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**HETAL PRATIKBHAI KAKADIYA**

**DIRECTOR**

**DIN: 08381794**

