

Date: 02/04/2024

The Manager
The National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.

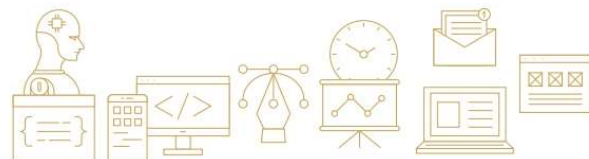
SUBJECT: OUTCOME OF BOARD MEETING HELD ON TUESDAY, APRIL 02ND, 2024.

REF: SAHANA SYSTEM LIMITED (TRADING SYMBOL – SAHANA)

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that Board of Directors of the Company in its meeting held today, inter-alia, considered and approved the following business:

- 1)** Considered the raising of funds and issuance of securities upto 3,42,841 (Three Lakh Forty Two Thousand Eight Hundred Forty One) Equity Shares of face value of Rs.10/- on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, subject to approval of shareholders in the following manner:
 - a) Issuance of up to 2,51,821 (Two Lakh Fifty One Thousand Eight Hundred Twenty One) Equity Shares of face value of Rs.10/- for Cash consideration to non-promoters/Public Category of the company, on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of Rs. 824/- per Equity Share, aggregating upto Rs. 20,75,00,504/- (Rupees Twenty Crore Seventy Five Lakh five hundred four Only) subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the forthcoming Extra Ordinary General Meeting.
 - b) Issuance of up to 19,360 (Nineteen Thousand Three hundred Sixty) Equity Shares of face value of Rs. 10/- for consideration other than cash (being swap of Purchase shares of Softvan Labs Private Limited (CIN: U74990GJ2018PTC104906) towards the part payment of the purchase consideration payable by



the Company to the Shareholders of Softvan Labs Private Limited in accordance with provisions of the Companies Act, 2013 and ICDR Regulations, as amended from time to time and other applicable laws and the agreement executed between the Company and Softvan Labs Private Limited in relation to the same.

- c) Issuance of up to 71,661 (Seventy One Thousand Six Hundred Sixty One) Equity Shares of face value of Rs. 10/- for consideration other than cash (being swap of Purchase shares of Softvan Private Limited (CIN: U72200GJ2020PTC113564) towards the part payment of the purchase consideration payable by the Company to the Shareholders of Softvan Private Limited in accordance with provisions of the Companies Act, 2013 and ICDR Regulations, as amended from time to time and other applicable laws and the agreement executed between the Company and Softvan Private Limited in relation to the same.
- 2) Approved to Increase the Authorised Share Capital of the Company from Rs. 10,00,00,000/- (Rupees Ten Crore Only) divided into 1,00,00,000 (One Crore Only) equity shares of Rs. 10/- each to Rs. 24,95,00,000/- (Rupees Twenty Four Crore Ninety Five Lakh Only) divided into 2,49,50,000 (Two Crore Forty Nine Lakh Fifty Thousand) equity shares of Rs. 10/- each and the consequent Alteration of Memorandum of Association of the Company, subject to approval of shareholders of the company.
- 3) Considered and approved the Notice of Extra Ordinary General Meeting of the Members of the Company scheduled to be held on Thursday, 02nd May, 2024 to seek necessary approvals of the members, for the aforementioned agendas;

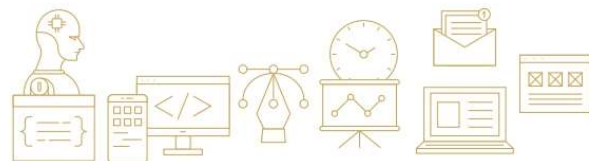
Disclosure in respect of issuance of securities as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 -Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time are annexed herewith as **Annexure A**.

The Board Meeting Commenced at 05:00 P.M. and concluded at 10:30 P.M.

Kindly take the same on record.

FOR, SAHANA SYSTEM LIMITED

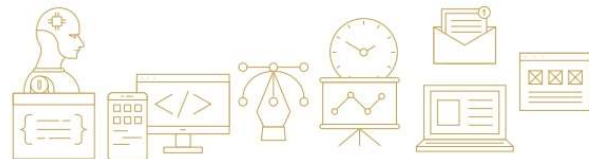
HETANG ARUNKUMAR SHAH
MANAGING DIRECTOR
DIN: 02710970



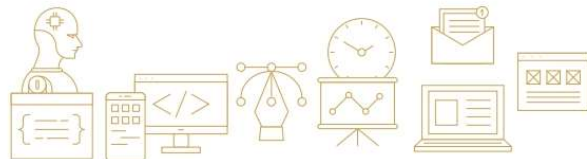
ANNEXURE A

The details as required under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Circular) No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:

Sr. No.	Particulars	Details	
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.,)	Equity Shares	
2.	Type of issuance (further public offering, right issue, Depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.,	Preferential Issue	
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately).	Issuance of Upto 342841 (Three Lakh, Forty Two Thousand Eight Hundred Forty One) Equity Shares	
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange		
a)	Names of the Proposed Investors and the maximum number of shares to be offered	Name of Proposed Investors	Maximum Number of Equity Shares to be Offered (No.)
		BHAVIN PRAKASHBHAI SHAH HUF	12439
		CHANDNI BHAVIN SHAH	9102
		PRAKASH MANSUKHBHAI SHAH HUF	12136
		MITABEN PRAKASHBHAI SHAH	10922
		PRAKASH MANSUKHBHAI SHAH	18204
		ASHISH NEMANI	4557
		HETAL M SHAH	12136
		MEHUL N SHAH	13956
		DHRUV M SHAH	13956
		BHAVIN BHIMANI	3343
		HEMAL PATEL	2112
	FALGUNI K SHAH	3641	

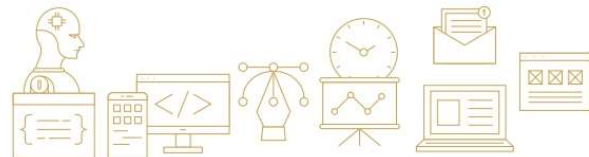


		KAMLESH SHAH HUF	1214	
		KAMLESH SHAH	3641	
		CHIRAG KANUBHAI PATEL	18204	
		NISARGI A PATEL	18204	
		ANKUR SURESH KHANDELWAL	6068	
		BHAVESHKUMAR VINODBHAI PATEL	60680	
		PRIYANKA BHATT	6068	
		SMITA SATISH JADHAV	3034	
		JAYSUKHBHAI AJUDIYA	6068	
		LALITBHAI KANJIBHAI RATHOD	12136	
		VISHAL R MODI	3583	
		PARESHABEN RAJESHBHAI MODI	3583	
		UMANG SHAILESHBHAI SHAH	2712	
		RESHMABEN SHAILESHBHAI SHAH	2033	
		SHAILESHBHAI AMBALAL SHAH	2033	
		NIMESH NARENDRAKUMAR MANEK	17809	
		NARENDRABHAI SHIVLAL THAKKER	7883	
		HARSHAL JAGAT TRIVEDI	7955	
		JAGAT BHAGVATPRASAD TRIVEDI	14690	
		HARSHA JAGAT TRIVEDI	3046	
		SHAISHAV AMITBHAI SHAH	15392	
		AMIT HARSHADLAL SHAH	5464	
		ARTI AMITBHAI SHAH	4837	
b)	Post allotment of securities - outcome of the subscription, issue price/Allotted price (in case of convertibles), Number of proposed allottees	Outcome of Subscription:		
		Particulars	Pre- Preferential Allotment	Post- Preferential Allotment shareholding





		shareholding		No.	%	
		No.	%			
		BHAVIN PRAKASHBHAI SHAH HUF	NIL	12439	0.15	
		CHANDNI BHAVIN SHAH		9102	0.11	
		PRAKASH MANSUKHBHAI SHAH HUF		12136	0.15	
		MITABEN PRAKASHBHAI SHAH		10922	0.13	
		PRAKASH MANSUKHBHAI SHAH		18204	0.22	
		ASHISH NEMANI		4557	0.05	
		HETAL M SHAH		12136	0.15	
		MEHUL N SHAH		13956	0.17	
		DHRUV M SHAH		13956	0.17	
		BHAVIN BHIMANI		3343	0.04	
		HEMAL PATEL		2112	0.03	
		FALGUNI K SHAH		3641	0.04	
		KAMLESH SHAH HUF		1214	0.01	
		KAMLESH SHAH		3641	0.04	
		CHIRAG KANUBHAI PATEL		18204	0.22	
		NISARGI A PATEL		18204	0.22	
		ANKUR SURESH KHANDELWAL		6068	0.072	
		BHAVESHKUMAR VINODBHAI PATEL		60680	0.73	
		PRIYANKA BHATT		6068	0.07	
		SMITA SATISH JADHAV		3034	0.04	
		JAYSUKHBHAI AJUDIYA	6068	0.07		
		LALITBHAI KANJIBHAI RATHOD	12136	0.15		
		VISHAL R MODI	NIL	3583	0.04	
		PARESHABEN RAJESHBHAI MODI		3583	0.04	
		UMANG SHAILESHBHAI SHAH		2712	0.03	





		RESHMABEN SHAILESHBHAI SHAH		2033	0.02	
		SHAILESHBHAI AMBALAL SHAH		2033	0.02	
		NIMESH NARENDRAKUMAR MANEK		17809	0.21	
		NARENDRABHAI SHIVLAL THAKKER		7883	0.09	
		HARSHAL JAGAT TRIVEDI		7955	0.10	
		JAGAT BHAGVATPRASAD TRIVEDI		14690	0.18	
		HARSHA JAGAT TRIVEDI		3046	0.04	
		SHAISHAV AMITBHAI SHAH		15392	0.18	
		AMIT HARSHADLAL SHAH		5464	0.07	
		ARTI AMITBHAI SHAH		4837	0.06	
c)	Issue price	Rs. 824/- per equity share				
d)	Number of investors	35				
e)	In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable				

